

School of Distance Education, University of Kerala

Assignment Topics for Ist Semester BA Political Science and BA History

Complementary (ECD 1131) – Foundations of Economic Theory

Answer all questions. Each question carries 2 marks.

1. Write a note on the nature and scope of Economics.
 2. Explain consumer's equilibrium using cardinal approach.
 3. Explain the law of demand.
 4. Write short notes on different types of market structure.
 5. Write a note on Marginal Productivity Theory of Distribution.
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Case Analysis Topic for Ist Semester BA Political Science and BA History

Complementary (ECD 1131) – Foundations of Economic Theory

Attempt both parts of the question (10 marks).

1. A consumer is in equilibrium when he maximizes his utility, given income and market prices.
 - a) State and explain the conditions of consumer's equilibrium using indifference curve approach.
 - b) State the properties of indifference curves and examine whether they can intersect with each other.