

BA ECONOMICS

Assignment Topics for Semester I

Core I - Methodology and Perspectives of Social Sciences (ECD 1141)

Each topic carries 5 marks.

1. Distinguish between Classical school and Keynesian school of Economics.
 2. Explain in detail the various steps involved in undertaking a research.
-

Case Analysis Topic for Semester I

Core I (ECD 1141) - Methodology and Perspectives of Social Sciences

Attempt both parts of the question (10 marks).

1. Assume that the market for commodity X is in a clearing situation where the forces of demand and supply are equal.
 - a) Illustrate the situation graphically and mathematically.
 - b) What happens when there is excess demand or excess supply?