

School of Distance Education (SDE), University of Kerala

MA Economics (Semester II)

Assignment Topics

Attempt all Questions

EC 221 Micro Economics-II

1. Illustrate Walrasian 2x2x2 model of general equilibrium.
2. Critically evaluate various criteria of social welfare.
3. Discuss Principal –Agent Problem.

EC 222 Economics of Social Sector and Environment

1. Evaluate the role of education in economic development.
2. Discuss some important environmental issues of global concern with suitable examples.
3. Examine different approaches used for measuring environmental quality.

EC 223 Indian Economic Policy (Kerala's Economy) II

1. Evaluate the performance of Kerala's agricultural sector.
2. Discuss the problems and prospects of health care system in Kerala.
3. Critically evaluate the role of migration in the development of Kerala.

EC 224 Research Methodology and Econometrics

1. Explain different stages in the research process.
2. What are the assumptions of classical linear regression model? Also illustrate OLS estimation of parameters in a two variable regression model.
3. Examine the causes, consequences, methods of detection and remedial measures of Multicollinearity.

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Case Analysis

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EC 221 Micro Economics-II

For an economy of two factors, two consumers and two commodities, state and illustrate the conditions for Pareto Optimum

- a) in production
- b) in exchange
- c) in production and exchange simultaneously

EC 222 Economics of Social Sector and Environment

Managing natural resources is a challenging task particularly in the wake of population growth and environmental deterioration.

- a) Illustrate the condition for optimal depletion of exhaustible resources.
- b) Distinguish between renewable and nonrenewable resources.

EC 223 Indian Economic Policy (Kerala's Economy) II

Higher public expenditure and growing revenue deficits compelled successive governments in Kerala to depend on borrowings resulting in sustained increase in public debt and interest payments.

- a) Examine the major deficit indicators of the state in recent years
- b) What are the important sources of revenue for the state government

EC224 Research Methodology and Econometrics

Consider the following Keynesian consumption function:

$Y_i = \beta_1 + \beta_2 X_i$ where Y = Consumption expenditure and X = Income

- a) Illustrate the important steps in traditional econometric methodology with the help of Keynesian Consumption function

b) Explain the economic importance of the terms β_1 & β_2