

COMPLEMENTARY COURSE

**CO1131- FUNDAMENTALS OF FINANCIAL ACCOUNTING**

Assignment Questions

Answer all questions. Each question carries equal marks.

1. Briefly explain different forms of Business organization.
2. Describe the important Accounting concepts and conventions
3. What is Cash book? What are the different types of cash book?
4. Prepare a trial balance from the following details.

Started business with	4000000
Purchased building	200000
Goods purchased	70000
Credit purchase from Sunil	3000
Paid rent	8000
Paid salary	5000
Received commission	200
Sold to Saju	12000

5. Record the following transactions in a Single Column Cash Book

2015 January 1	Started business with cash	100000
2015 January 1	Purchased furniture for cash	1500
2015 January 3	Purchased goods for cash	5000
2015 January 10	Sold goods for cash	3200
2015 January 13	Opened Bank Account	5000
2015 January 14	Cash sales	6000
2015 January 17	Paid stationery	200
2015 January 19	Paid rent	300
2015 January 19	Received from Biju	5000
2015 January 19	Received a Cheque for goods sold	500
2015 January 22	Cheque of Rupees 500 paid into bank	