# School of Distance Education (SDE), University of Kerala MA Economics (Semester III, 2017-18Admission) Assignment Topics

### EC 231 Macro Economics I

Compare and contrast the absolute income and relative income hypothesis

### EC 232 International Economics – I

Describe the theory of Customs Union under partial equilibrium analysis

## EC 233 Public Economics

Examine the role of fiscal policy to attain economic growth with stability

#### **EC 201Agricultural Economics**

Critically examine the impact of New Economics policy on Indian agriculture

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## **Case Analysis**

#### Attempt all Questions

#### EC 231 Macro Economics - I

Keynes' ideas regarding the interlinkage between the real sector and the financial sector found its most enduring interpretation in the IS-LM model developed by Hicks.

- (a) Examine how the real and financial sectors are linked together in IS-LM model.
- (b) Discuss Crowding –out effect.

### EC 232 International Economics – I

At present, a great deal of international trade involves the exchange of differentiated products of the same industry as opposed to inter industry trade in completely different products. In this context,

- (a) Discuss intra -industry trade and suggest a method of measuring it.
- (b) Provide some real world examples of intra-industry trade in automobiles.

### EC 233 Public Economics

The success of Keynesian theory of pump priming and the application of multiplier effect in accelerating the pace of economic activities boosted the confidence of many governments to increase public expenditure to achieve desired results. In this context,

- (a) Examine 'Peacock Wiseman' hypothesis.
- (b) How far it is applicable in developing countries ?

#### **EC 201 Agricultural Economics**

To eliminate all forms of exploitation and social injustice within the agrarian system, several measures were taken by the government in the post –independence period.

- (a) Critically evaluate land reforms in India
- (b) To what extent, land reforms have been successful?